



**FINANCE DEPARTMENT**

*David K. Clack, Finance Officer*

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF  
PROPOSED LOCAL GOVERNMENT FINANCING**

March 24, 2021

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

***County of Sampson, North Carolina  
Installment Financing Contract***

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Sampson, North Carolina (the "County") hereby notifies you of its intent to enter into an installment contract under Section 1 60A- 20 of the General Statutes of North Carolina (the "Contract"), the proceeds of which will be used to finance the costs of the construction of Emergency Management Facilities. These new facilities will replace a facility that is 65-years old and no longer adequate for our needs. These new facilities will include a communications center, emergency medical services, emergency management, emergency operations center, and the offices of the fire marshal. This project has received grants awards totaling approximately \$10 million dollars. To secure the County's obligations under the Contract, the County will execute and deliver a deed of trust and security agreement (the "Deed of Trust") under which the County will grant a lien on and create a security interest on the property being acquired.

The County expects that the Contract will have a term of 15 years and that the amount advanced to the County under the Contract will be approximately \$7,700,000. The County may pay its obligations under the Contract from any source of funds available to it in each year. The County's obligation to make payments under the Contract is a limited obligation of the County, subject to annual appropriation, and will not constitute a direct or indirect pledge of the faith and credit or the taxing power of the County.

The County has requested that the Local Government Commission of North Carolina (the "Commission") consider for approval the County's proposal to execute and deliver the Contract at the Commission's meeting scheduled for April 13, 2021.

**County of Sampson, North Carolina**

By: David K. Clack  
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Finance Officer